

Media information / 12 April 2016



Vontobel strengthens its Private Banking business in Germany

Vontobel wants to continue the expansion of its successful Private Banking business in Germany in 2016. With a presence in Munich, Frankfurt and Hamburg, it aims to deliver another double-digit increase in assets under management in percentage terms. In 2015, Vontobel already grew its managed client assets in Germany by around 30% due primarily to the acquisition of new clients.

"Vontobel's approach – with individual active asset management that captures earnings opportunities even in challenging periods – is appropriate at the current time and is generating growing demand from clients in Germany. The quality of the service and advice offered by Vontobel is not only underscored by our pleasing strong net inflows of new money but also by the awards regularly received by the bank in the past," stated Thomas Fischer, Head of Private Banking at Bank Vontobel Europe AG, Munich.

In 2016, Vontobel will further strengthen its team in Germany, which currently comprises around 15 relationship managers. Evangelos Angelis recently joined the Vontobel team. The senior client advisor, who previously headed the Munich office of the asset manager Weisenhorn & Partner Financial Services, can look back on a long career in banking at Credit Suisse First Boston and Merrill Lynch. "In Germany, like in our other focus markets, Vontobel is seeking experienced investment advisors to support us as we expand our wealth management business," commented Thomas Fischer.

Vontobel

Vontobel's mission is to protect and build the wealth our clients have entrusted to us over the long term. Specializing in active asset management and tailor-made investment solutions, we provide responsible and forward-looking advice. In doing so, we are committed to Swiss quality and performance standards. With their good name, our owner family has stood by these principles for generations. As of 31 December 2015, Vontobel held CHF 187 billion of client assets. Around 1,500 employees worldwide provide first-rate, customized services for clients with an international focus. The registered shares of Vontobel Holding AG are listed on the SIX Swiss Exchange. The Vontobel families and the Vontobel Foundation hold the majority of shares and votes in the company.
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