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Vontobel concludes discussions with the US Department of Justice relating to the US Program for Swiss banks without paying a financial penalty

Bank Vontobel AG decided in December 2013 vis-à-vis the US Department of Justice to qualify itself as one of the financial institutions that have not committed any offenses under applicable US tax law. Its discussions with the US Department of Justice have been concluded without Vontobel having to pay a financial penalty.

Vontobel

Vontobel's mission is to protect and build the wealth our clients have entrusted to us over the long term. Specializing in active asset management and tailor-made investment solutions, we provide responsible and forward-looking advice. In doing so, we are committed to Swiss quality and performance standards. With their good name, our owner families have stood by these principles for generations. As of 30 June 2016, Vontobel held around CHF 180 billion of client assets. Over 1,500 employees worldwide provide first-rate, customized services for clients with an international focus. The registered shares of Vontobel Holding AG are listed on the SIX Swiss Exchange. The Vontobel families and the Vontobel Foundation hold the majority of shares and votes in the company.
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