

Press release / 17 May 2017



## Vontobel successfully completes Vescore integration

**Vontobel has completed the organizational integration of the remaining Vescore business after only nine months. This business will already generate a profit contribution in 2018.**

On 16 May 2017, Vontobel successfully completed the integration of the Vescore Sustainable Investing and Quantitative Investments businesses that it acquired in September 2016. Both the Sustainable Investing team from Vescore and the Quantitative Investments business ideally strengthen Vontobel Asset Management's successful international boutique model and will contribute to its further diversification.

With the acquired expertise, which perfectly complements Vontobel's existing knowhow in the field of sustainable investment solutions, the Sustainable Investing asset management boutique has opened the way for further growth in this area, which is constantly increasing in importance. Sustainable Investing has authentic and tried-and-tested bottom-up investment concepts that are focused on sustainability, as well as a highly experienced team of in-house analysts and portfolio managers. At the end of 2016, Vontobel managed CHF 3.2 billion of client assets in this boutique. In total, Vontobel Asset Management had more than CHF 10 billion of sustainable investments across all its boutiques at the end of 2016.

With Quantitative Investments, Vontobel gained a completely new asset management competency. Based on customized asset allocations that are combined with tactical overlay management – which is used to control the investment structure at overall fund level according to strategic and tactical criteria – quantitative Vescore investment solutions allow clients to generate stable returns. At the end of 2016, Vontobel had CHF 8.3 billion of assets under management in this boutique.

"Both the Quantitative Investments and Sustainable Investing boutiques successfully underpin the strong organic growth that we have achieved to date. Thanks to their rapid integration, we have created the necessary basis for the remaining Vescore business to already contribute to Vontobel Asset Management's profitability in 2018," stated Christoph Ledergerber, Head of Integration at Vontobel Asset Management.

As part of the redefinition of the collaboration between Raiffeisen and Vontobel in the area of asset management, Vontobel acquired Raiffeisen's asset management subsidiary Vescore AG in September 2016. The acquisition of Vescore AG was financed in full by Vontobel from its own assets. In addition, Vontobel has obtained improved access to the institutional business in its focus market of Germany through Vescore.



**Vontobel**

Vontobel's mission is to protect and build the wealth our clients have entrusted to us over the long term. Specializing in active asset management and tailor-made investment solutions, we provide responsible and forward-looking advice. In doing so, we are committed to Swiss quality and performance standards. With their good name, our owner families have stood by these principles for generations. As of 31 December 2016, Vontobel held over CHF 195 billion of client assets. Around 1,700 employees worldwide provide first-rate, customized services for clients with an international focus. The registered shares of Vontobel Holding AG are listed on the SIX Swiss Exchange. The Vontobel families and the Vontobel Foundation hold the majority of shares and votes in the company.

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