

Press release / 26 September 2016

## Vontobel sells former Vescore subsidiaries



**On 20 September 2016, Vontobel announced the closing of the acquisition of the Raiffeisen subsidiary Vescore AG. In the course of the integration of Vescore into Vontobel's Asset Management division, Vontobel has decided to sell the Vescore subsidiaries CEAMS Holding AG, Vescore Fondsleitung Ltd and 1741 Fund Management Ltd.**

At the end of June 2016, Vontobel and Raiffeisen agreed to redefine and strengthen their partnership in the area of asset management. As part of this process, Vontobel acquired Raiffeisen's asset management subsidiary Vescore AG. The strategic boutiques Quantitative Investments and Sustainable Investments are to be integrated into Vontobel Asset Management's successful international boutique model.

CEAMS AG is being sold to the two CEAMS managers Diego Föllmi and Dmitry Baulin as well as Dr. Andreas Mattig from Hérens Partners. CEAMS Holding AG – with its subsidiary CE Asset Management Ltd – is an independent asset management boutique of Vescore AG that specializes in quality investments and has around 20 employees. Its offices are in Meilen and Riga.

The fund managers Vescore Fondsleitung Ltd and 1741 Fund Management Ltd are being sold in a management buyout. Vescore Fondsleitung Ltd and 1741 Fund Management Ltd are independently operating subsidiaries of Vescore with around 15 employees. They are headquartered in St. Gallen and in Vaduz, Liechtenstein, respectively.

"It was important to us that the new owners can ensure continuity for the clients and employees of the Vescore subsidiaries," stated Christoph Ledergerber, Head of Integration at Vontobel Asset Management.

Subject to approval by the regulatory authorities, both transactions are expected to close in the fourth quarter of 2016. Both parties agreed not to disclose details on the transaction.



**Vontobel**

Vontobel's mission is to protect and build the wealth our clients have entrusted to us over the long term. Specializing in active asset management and tailor-made investment solutions, we provide responsible and forward-looking advice. In doing so, we are committed to Swiss quality and performance standards. With their good name, our owner family has stood by these principles for generations. As of 30 June 2016, Vontobel held around CHF 180 billion of client assets. Around 1,500 employees worldwide provide first-rate, customized services for clients with an international focus. The registered shares of Vontobel Holding AG are listed on the SIX Swiss Exchange. The Vontobel families and the Vontobel Foundation hold the majority of shares and votes in the company. [www.vontobel.com](http://www.vontobel.com)

**Contacts:**

Media Relations: Peter Dietlmaier +41 58 283 59 30  
Rebeca Garcia +41 58 283 76 69

Investor Relations: Michel Roserens +41 58 283 76 97  
Susanne Borer +41 58 283 73 29

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