



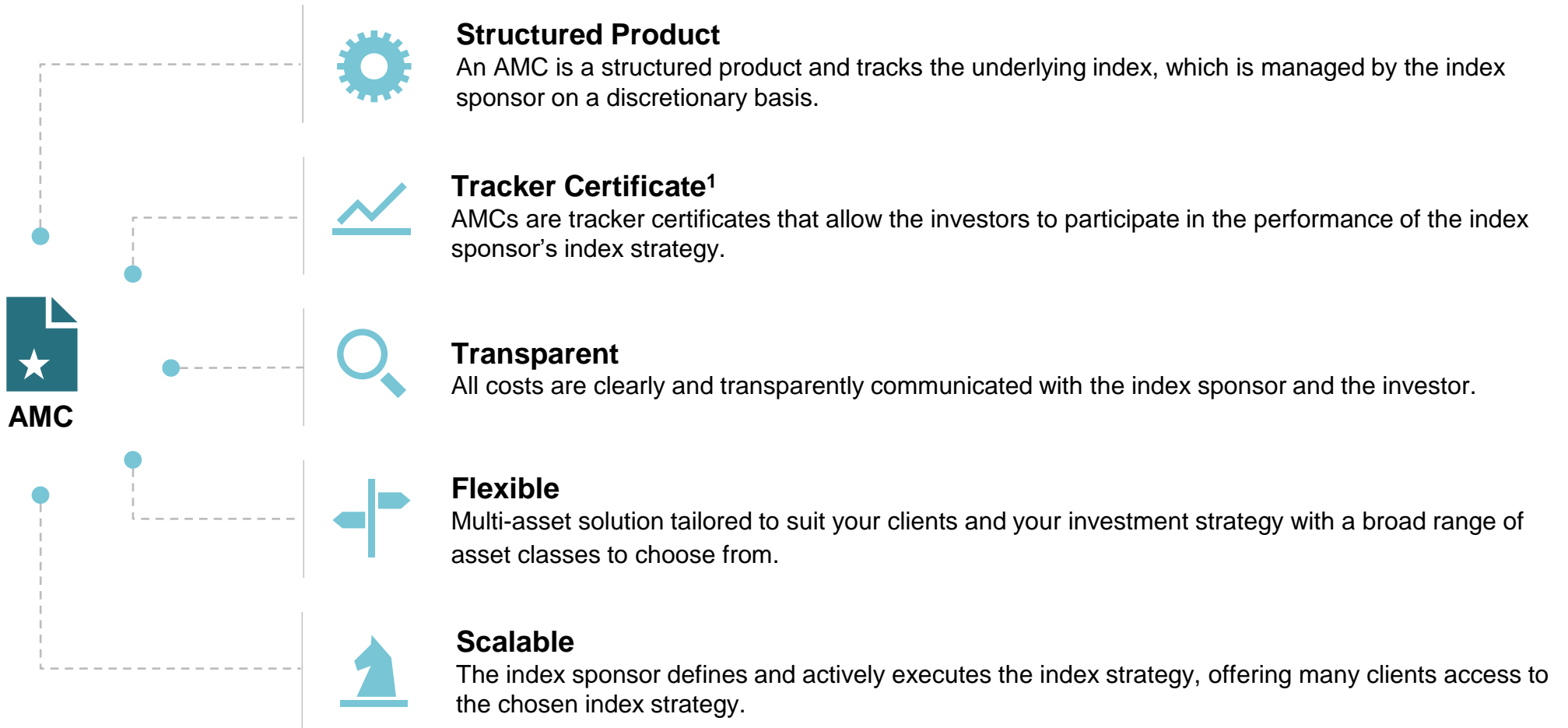
Actively Managed Certificate (AMC)

Wealth Management

Zurich, 2022

What is an AMC?

Features



Index sponsors can use AMCs to implement their index strategy efficiently, cost-effectively and allocate client funds in a comprehensive and scalable way.

¹ SSPA Designation: Tracker Certificate (1300)

What is an AMC?

AMC vs. Fund

Zurich, 2022

Category	AMC	Funds	Evaluation
Volume	>3 Mio CHF	>50 Mio CHF	Lower entry barriers
Time To Market	weeks	months	With an AMC an investment strategy becomes investable within weeks
Tradability	high	low	Additional active secondary market for AMCs
Costs	Low set-up costs	High set-up costs	Costs depending on volume & underlyings
Counterparty Risk	Moody's A2	No counterparty risk	Investors bear default risk of the issuer that can be mitigated through TCM Collateralization ¹



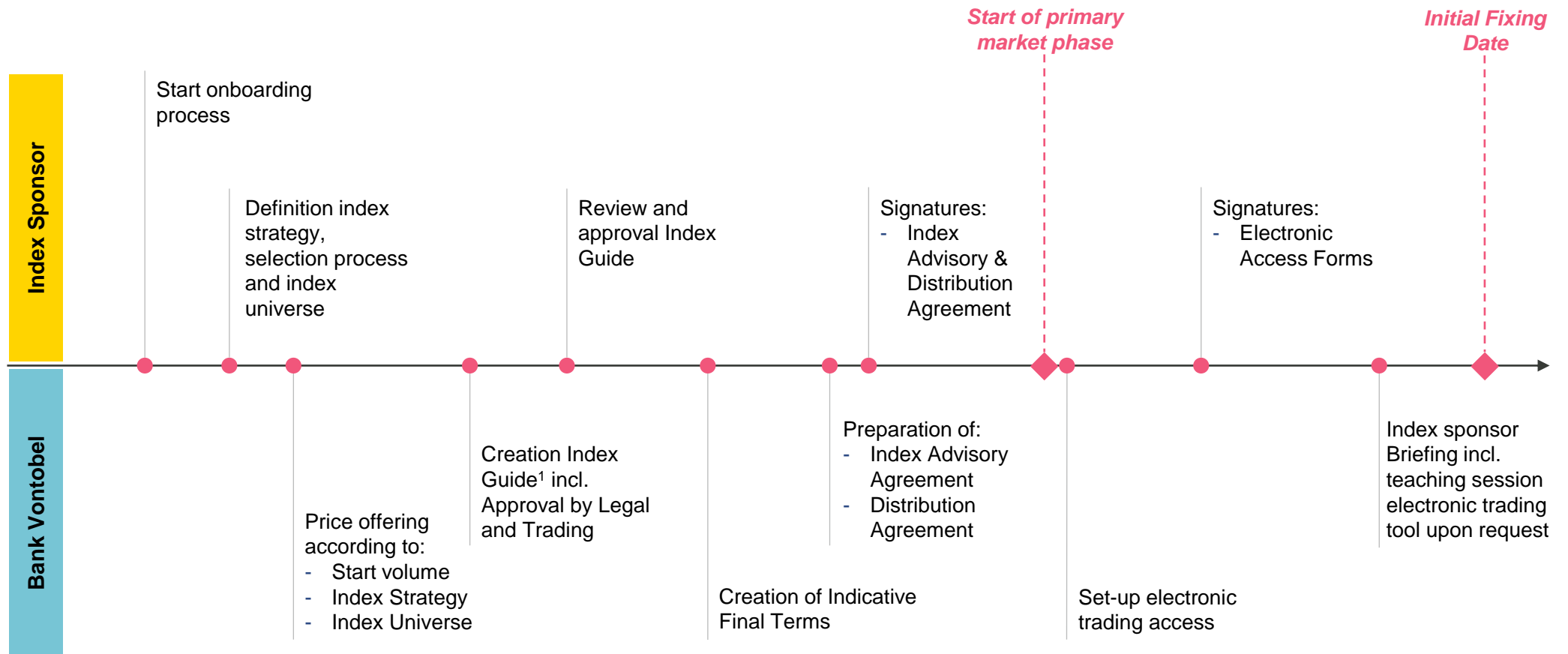
Actively Managed Certificates offer a flexible, time and cost efficient way to implement your investment strategy in an index.

¹ The investor of an AMC bears the Issuer's and the Guarantor's credit risk, respectively. These default risks are only reduced by TCM collateralisation. Collateral is provided by the Triparty Collateral Management (TCM) service of SIX SIS Ltd. With TCM, SIX Securities Services takes over the management of exposures (collateral assets) and their collateralization with equivalent collateral (securities and cash): [Link to further information of SIX SIS AG.](#)

How does an AMC work?

Launch Process

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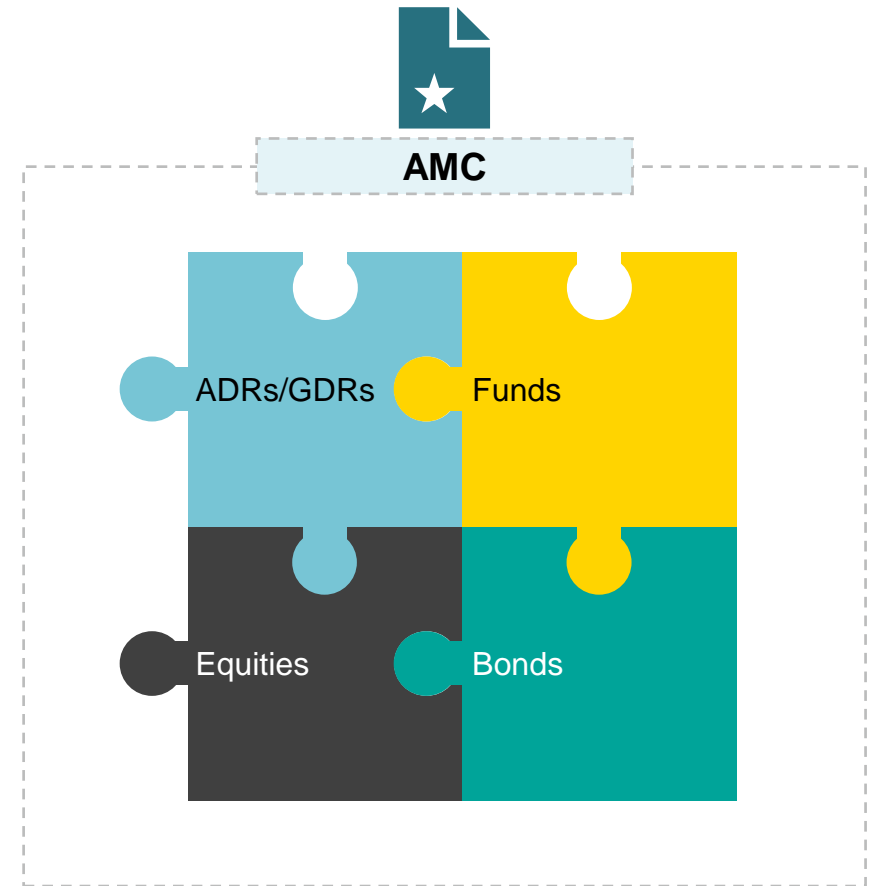
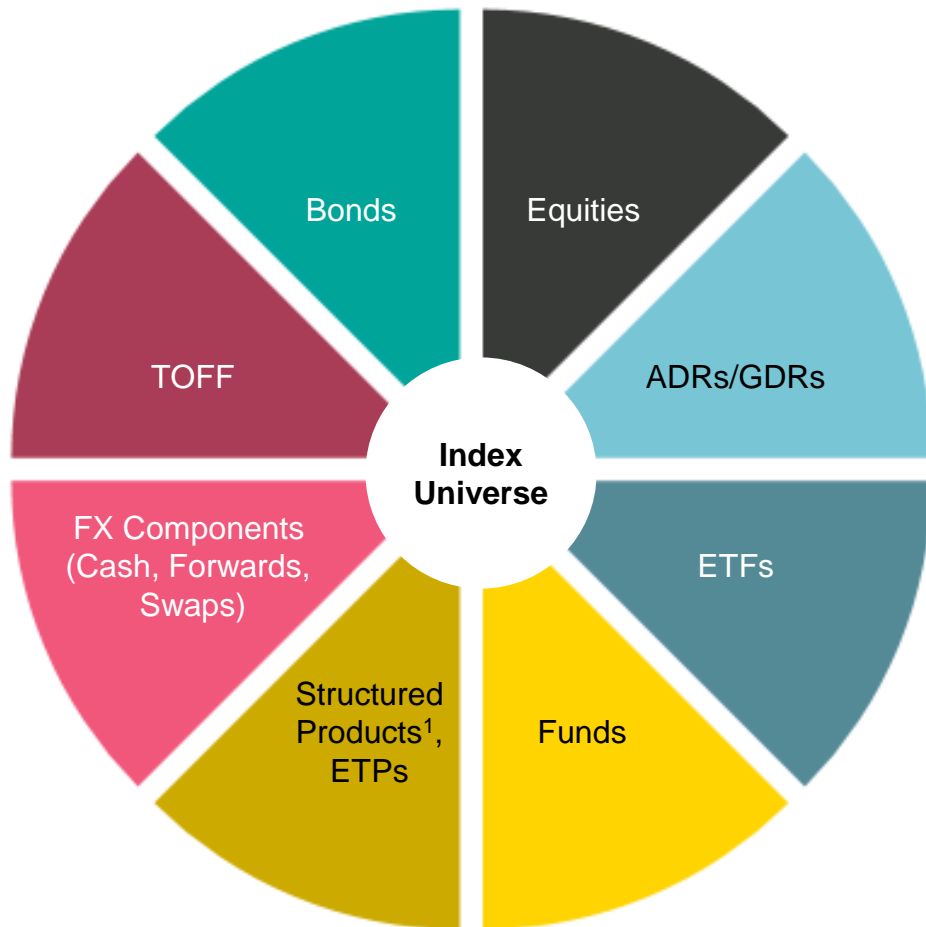


Lean and cost efficient launch process that enables set-up of AMC within weeks

¹ More information available on [Indices.Vontobel.com](https://indices.vontobel.com)

How does an AMC work?

Index Universe Modularity

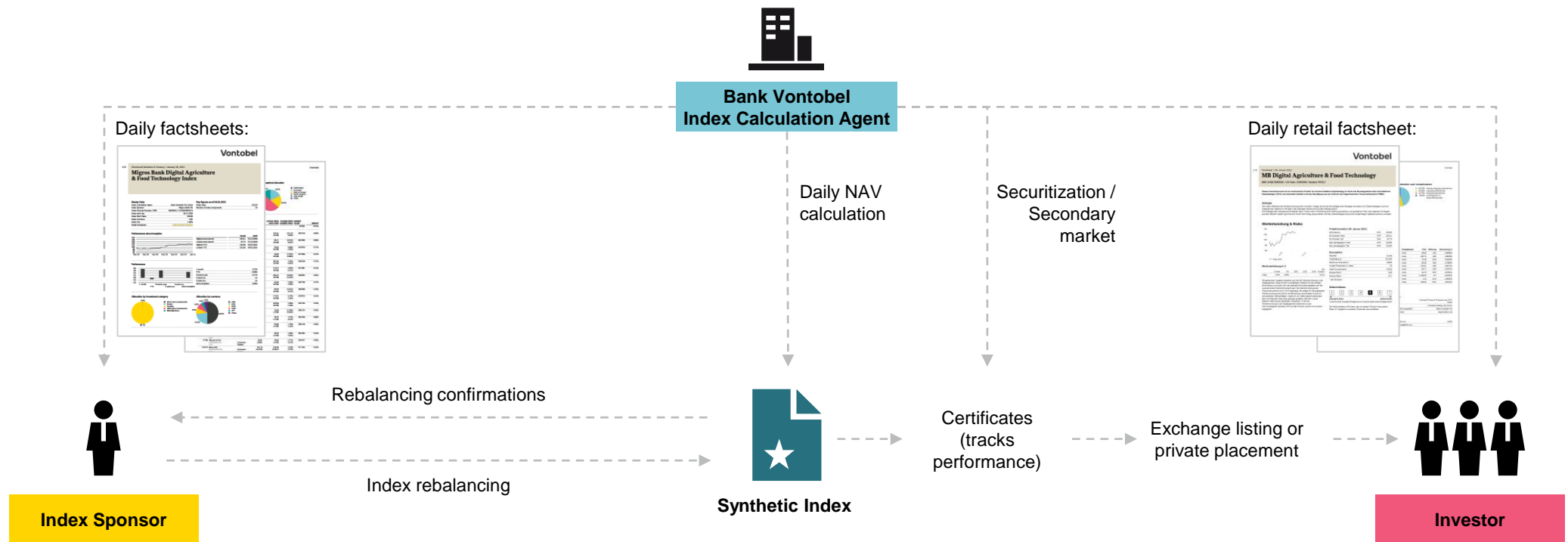


Broad variety of possibilities to choose Index components from.

¹ Structured products issued by Vontobel and 3rd party issuer

How does an AMC work?

Set-up, Roles and Duties



- The index sponsor defines and actively manages the index in accordance with the index strategy.
- Cash management within the responsibility of the index sponsor - possibility of automated cash management is available.
- The index sponsor can distribute the certificates to his respective clients.

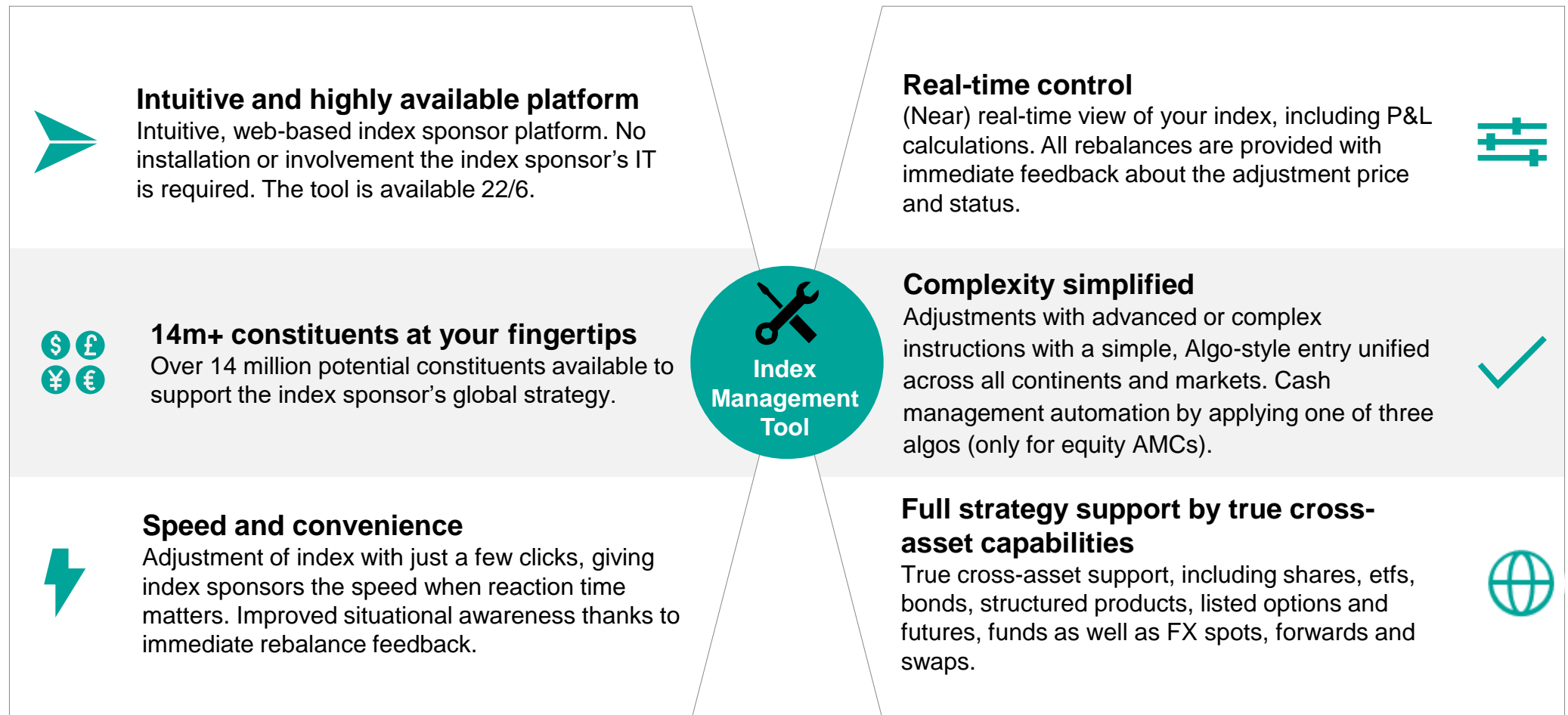
- Bank Vontobel is responsible for the securitization, issuance, NAV calculation and secondary market.
- Bank Vontobel provides daily factsheets incl. retail factsheets that are customizable.
- Listing on several trading venues. Public offer or private placement with all legal documents (KIDs, Final Terms, Base Prospectus).

- Investor buys and sells AMC.
- Daily access to performance, NAV and factsheet via derinet¹.
- Daily liquidity to buy and sell the AMC at NAV or in the secondary market intraday.

¹ www.derinet.vontobel.com

How does an AMC work?

Index Management Tool



Index sponsors can actively and efficiently manage their AMC by using an intuitive platform with a broad variety on constituents and real-time view of the index.

How does an AMC work?

Further Cross-Border Information



**Index Sponsor
domiciled in CH**



**Index Sponsor
domiciled in DE**



**Listing, distribution
in rest of EU**

**Product
designation**

Strategic Certificate

Open-End Tracker Certificate

Open-End Tracker Certificate

Issuer

Vontobel Financial Products Ltd.,
DIFC Dubai (no rating)

Vontobel Financial Products GmbH,
Frankfurt

Vontobel Financial Products GmbH,
Frankfurt

ISIN

CH ISIN and can be publicly offered
in Switzerland and listed on SIX.

DE ISIN and can be publicly offered
in Germany and listed on Boerse
Frankfurt Zertifikate AG or EUWAX.

DE ISIN can be listed on SeDeX
(Borsa Italiana), Euronext Access
Paris, or Nordic MTF Denmark or
Sweden upon request

Legal Documents

Final terms and index guide DE and
EN, KIDs and factsheets also in
other languages

Final terms and index guide DE and
EN, KIDs and factsheets also in
other languages

Final terms and index guide only
EN, KIDs and factsheets in local
language

**Additional
Information**

Upon reasonable request, an
additional AMC with a DE ISIN is
possible, if local regulatory
distribution requirements are met.

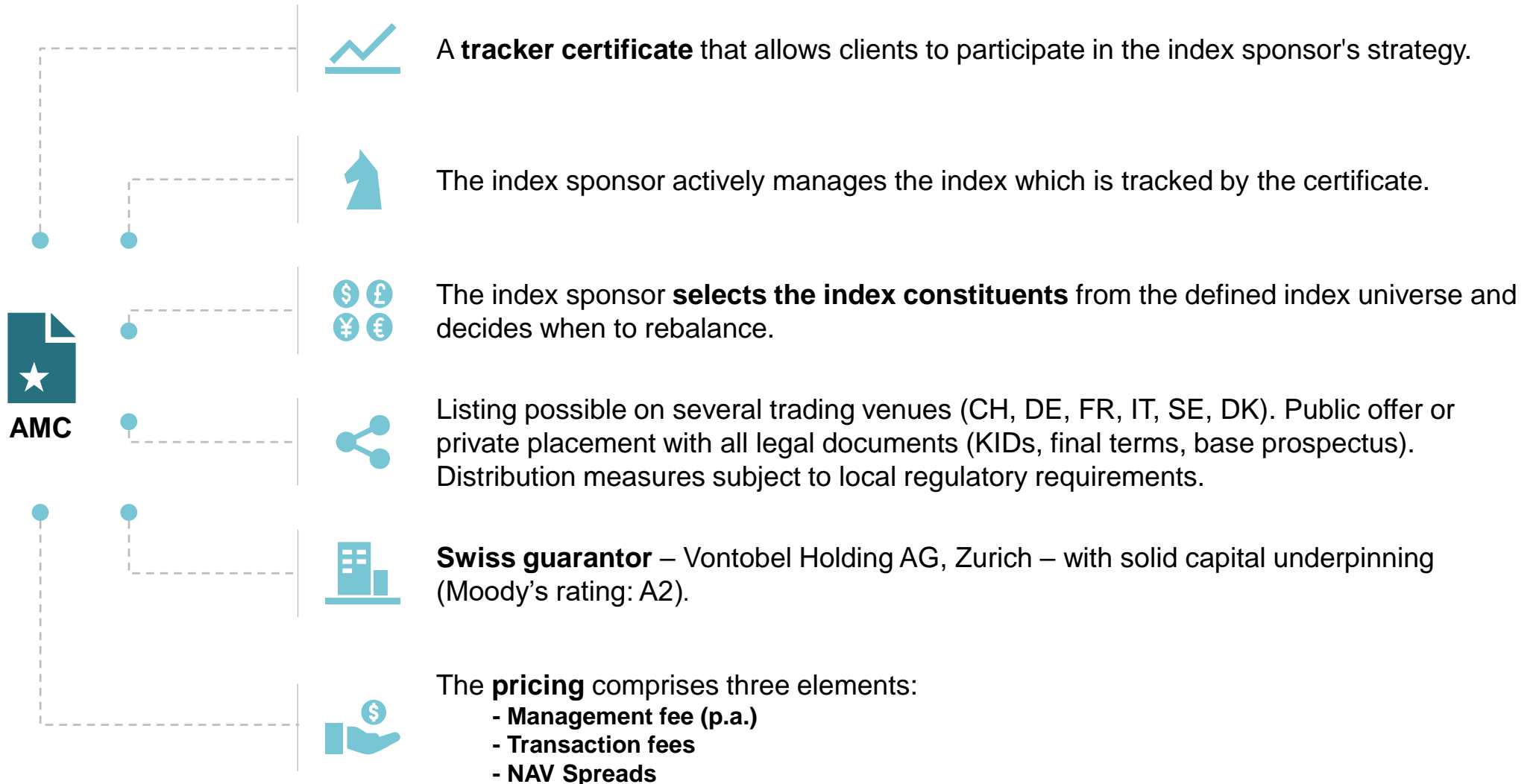
Upon reasonable request, an
additional AMC with a CH ISIN is
possible, if local regulatory
distribution requirements are met.

SeDeX: Index universe cannot
include cryptocurrencies.
Distribution measures are subject to
local regulatory requirements.

Actively Managed Certificate (AMC)

A short summary

Zurich, 2022



Disclaimer

Zurich, 2022

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